

Kongsvinger, Norway 17th of Sept. 2020

NOREXECO IS LISTING A NEW FUTURES CONTRACT THE 21. SEPTEMBER 2020 IN COOPERATION WITH SHANGHAI FUTURES EXCHANGE (SHFE).

17 September 2020, Kongsvinger, Norway. [NOREXECO ASA](#) and SHFE have signed an Agreement to cooperate in making a Shanghai based financial pulp future available for the international market.

In April 2018 NOREXECO and SHFE signed a Memorandum of Understanding (MOU) agreeing to jointly make an effort to enhance market efficiency and activity, and to co-operate with each other on future business that raises common interests. The MOU has resulted in a cooperation where NOREXECO launches a contract based on the monthly Final Delivery Settlement prices of the SHFE Pulp future. The NOREXECO contract will be a “mirror contract” to the SHFE contract, converted from RMB to USD and deducted Chinese VAT.

This agreement increases the opportunity for the global pulp and paper industry to manage price risk exposure to the Asian pulp market to a much larger extent. The contract is also available for Asian market participants seeking to reduce risks and/or exploit opportunities, says Stein O. Larsen CEO at NOREXECO.

The Agreement was signed in a formal signing ceremony by CEO of SHFE Mr. Wang Fenghai and CEO of NOREXECO Mr. Stein O. Larsen on the 17. September 2020.

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NOREXECO ASA – “The pulp and paper exchange”

NOREXECO is a regulated commodity exchange specialized for the global pulp and paper industry. NOREXECO offers trading in cash settled financial futures. These instruments are used to manage price risk for producers and consumers as well as being a trading opportunity for commodity trading firms. In cooperation with European Commodity Clearing AG, we offer efficient clearing services, which enable all NOREXECO ASA members to substantially mitigate counterparty credit risk, while at the same time optimize market exposure.

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