



NOREXECO Rulebook

Appendix 8

Membership Requirements

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General provisions

The Rulebook including this Appendix 8 sets out the conditions for becoming a Trade Member at NOREXECO ASA (NOREXECO).

NOREXECO will assess whether your organization qualifies for Trade Membership only after receiving a complete and signed Trade Membership Application form with all requested attachments.

By acquiring membership at NOREXECO, the member agrees to obey by the NOREXECO Rulebook with Appendices as amended from time to times when dealing with trades in NOREXECO Products.

Only Trade Members may participate in trading at the NOREXECO marketplace.

Membership criteria

NOREXECO may grant membership to financial institutions with necessary authorization from a jurisdiction approved by NOREXECO, to non-financial institutions and to other legal and natural persons/business enterprises.

Applicants may become Trade Members at NOREXECO subject to the following membership criteria:

- A suitable organization for the business with relevant
 - Experience from derivatives trading,
 - Risk management routines,
 - Payment and settlement capabilities and otherwise deemed suitable to participate in trading
- Be a Non-Clearing Member or a Clearing Member of, and be authorized as a Trading Participant for the relevant Products at NOREXECO by the Clearing House partner of NOREXECO.
- Equity capital equivalent to no less than 50,000 EUR
- Audited financial statements
- A proof of good standing for persons or companies holding a majority ownership
- Based in a jurisdiction approved by NOREXECO

NOREXECO reserves the right to request additional information from other relevant sources, i.e. credit information bureaus, etc.