

NOREXECO EXTENDS RISK MANAGEMENT TO RECOVERED PAPER

6 July 2017, Kongsvinger, Norway. [NOREXECO ASA](#), the only dedicated exchange offering services for the pulp and paper industry, will begin listing the most widely traded grade of recovered paper - Old Corrugated Container (OCC). Subject to regulatory approval, OCC will be listed from the beginning of 2018.

From listing date NOREXECO will set closing prices, have tradeable prices on screen and open for block trades. Ongoing consultations with the industry will determine product structure, indexes, settlement etc. Gaining essential support from major industrial participants will be of crucial importance to make OCC a liquid market.

Transactions on NOREXECO are available to exchange members. NOREXECO offers a fully transparent system with equal risk management opportunities for all participants. Trading is compliant with international regulations. All transactions are cleared through the reputed partner [European Commodity Clearing AG](#) in Germany.

The first product listed on NOREXECO was pulp (softwood and hardwood). Since the first transaction in April 2016 volumes have increased steadily.

“The international OCC market has historically been volatile. In a volatile world with great challenges we have been welcomed as a stabilizing factor. Our discussions with the stakeholders so far indicate support for this listing. We believe that the paper industry should have the same opportunity to manage their price risks on a fully regulated marketplace as other mature industries,” says Stein Ole Larsen, CEO of NOREXECO.

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NOREXECO ASA – “The pulp and paper exchange”

NOREXECO is a regulated commodity exchange specialized for the global pulp and paper industry. NOREXECO offers trading in cash settled financial futures. These instruments are used to manage price risk for producers and consumers as well as being a trading opportunity for commodity trading firms. In cooperation with European Commodity Clearing AG, we offer efficient clearing services, which enable all NOREXECO ASA members to substantially mitigate counterparty credit risk, while at the same time optimize market exposure. www.norexeco.com

For more interviews or more information, please contact:

Stein Ole Larsen
CEO, NOREXECO ASA
+47 97 58 88 74
sol@norexeco.com

Frederik W. Husebye
Director Sales and Marketing
+47 95 09 99 15
fh@norexeco.com