

EXCHANGE NOTICE 1-2020 - Introduction of two new products:

- NOREXECO Shanghai Pulp Futures start trading 21 September, <u>subject to</u> regulatory approval by China Securities Regulatory Commission (CSRC).
- NOREXECO Recycled Paper Futures start trading 06 October

Announcement date: 24 August 2020 Effective date: 21 September 2020

Summary:

NOREXECO is happy to inform about the launch of two new financially settled futures contracts.

- NOREXECO Shanghai Pulp Futures are settled against the NOREXECO Shanghai Final Index (NSFI). The NSFI is derived from the Final Delivery Settlement Price, net of Chinese VAT and converted from RMB to USD per metric ton, for the monthly NBSK pulp futures contract traded at Shanghai Futures Exchange. Traded in monthly, quarterly and yearly contracts and cleared by ECC in single months. Expiration day is the 15th day of each month, adjusted for Shanghai non-working days.
- NOREXECO Recycled Paper Futures are settled against the monthly average of the weekly
 Fastmarkets FOEX PIC OCC 1.04 Europe price index. The contract is denominated in EUR per
 metric ton. Traded in monthly, quarterly and yearly contracts and cleared by ECC in single
 months. Expiration day is the last Tuesday of each month, adjusted for Finnish non-working days.

Changes to the Rulebook and the appendices are mainly related to the introduction of a product that has only one index day. This deviates from the current listed products that are based in a weekly index.

Amendments to the Rulebook are also related to the merger between the Securities Trading Act and the Exchange Act into the new Securities Trading Act.

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Reference to Rulebook:

Name of document	Rev. marked	Clean
Rulebook ver 4.1	<u>link</u>	<u>link</u>
Appendix 01 Product specification and Trading schedule ver 3.2	<u>link</u>	<u>link</u>
Appendix 02 The Indices ver 3.2	<u>link</u>	<u>link</u>
Appendix 03 Price list ver 3.1	<u>link</u>	<u>link</u>

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Appendix 07 Final settlement and Daily settlement ver 3.0	<u>link</u>	<u>link</u>
Appendix 10 Definitions and abbreviations ver 4.1	<u>link</u>	<u>link</u>